**Annexure V**

**Format for the limited review report for Banks and NBFCs**

Review Report to …………………….

We have reviewed the accompanying statement of unaudited financial results of \_\_\_\_\_\_\_\_\_\_\_ (Name of the Company) for the period ended \_\_\_\_. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of \_\_\_\_\_\_\_\_\_ branches, inspection teams of the bank of \_\_\_\_\_\_\_ branches and other firms of auditors of \_\_\_\_\_\_\_\_\_ branches specifically appointed for this purpose. These review reports cover \_\_\_\_\_\_ per cent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters."

For XYZ & Co.

Chartered Accountants

Signature

(Name of the member signing the audit report)

(Designation)1

(Membership Number)

Place of signature

Date

\_\_\_\_\_\_\_\_\_

1Partner or proprietor, as the case may be.